

Managerial Economics (ME)

Unit - I

1. Define managerial economics. Explain the nature and scope of ME.
2. Explain basic economic principles / fundamental concepts of managerial economics.
3. Explain

Unit - II

1. What is demand? Explain determinants of demand.
2. What is elasticity of demand? Explain types of elasticity of demand.
3. What is demand forecasting?

Unit - III

1. What is cost? Explain about cost concepts.
2. Explain the concept 'economies of Scale'.
3. What is production function? Explain production function with one variable, two variables

And All variable inputs.

Unit - IV

1. what is pricing? explain various methods of pricing.
2. what is market structure? Explain various types of market structure.

Unit - V

1. what is game theory. explain various strategies in game theory.
2. Explain about prisoner's dilemma in game theory.